

Washington, DC – Today, Rep. Charlie Wilson (OH-6) voted to help create or save more than a million American jobs, provide working families with tax cuts, and close tax loopholes that reward companies for outsourcing American jobs.

"As a small businessman, I have always maintained that the best way to create jobs is to shore up small business. That's what this bill does and that's why I was proud to support it," Wilson said. "In addition, I've fought against outsourcing throughout my time as a public servant. This bill closes loopholes that have cost our country and our local area too many valuable jobs."

The American Jobs and Closing Tax Loopholes Act will support more than a million American jobs by helping to restore credit to small businesses, extending the R&D tax credit, rebuilding American roads and bridges, and providing tax relief for millions of middle class American families. The bill also extends unemployment benefits for out of work Americans through November.

This bill extended many important tax benefits for the middle class, including property tax relief, state and local sales tax deductions, and college tuition deductions. These extensions are paid for by closing two major tax loopholes; one that big businesses have exploited to ship jobs overseas and another that allowed Wall Street billionaires to pay a much lower tax rate on their income. The bill also promotes corporate accountability for the oil industry by boosting the amount oil companies must pay into the Oil Spill Liability Trust Fund, ensuring that taxpayers will not be on the hook for future oil-related disasters.

"These are the right priorities," Wilson said. "The original bill was bloated and too expensive. I fought, along with my fellow Blue Dogs, to reign in the cost of this bill and force tough choices. By reducing the cost of the bill, we were able to keep our focus on helping the middle class and fostering the right environment to promote job creation."

The American Jobs and Closing Tax Loopholes Act includes provisions supported by over 125 key organizations, unions and non-profits, including the U.S. Conference of Mayors, AARP, the American Farm Bureau, the National Restaurant Association, and businesses in the R&D Tax Credit Coalition.